

HOUSE BILL 3047

By Dunn

AN ACT to amend Tennessee Code Annotated, Title 67,
Chapter 6, relative to the sale of tangible personal
property for charitable purposes

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 67, Chapter 6, Part 3, is amended by adding the following language as a new section:

Section 67-6-396. There is exempt from the tax imposed by this chapter the first one hundred thousand dollars (\$100,000) of sales of tangible personal property annually sold by a charitable entity whose primary function involves fundraising in support of a city, county or metropolitan library system.

SECTION 2. This act shall take effect July 1, 2008, the public welfare requiring it.